

NetFabric Subsidiary UCA Services, Inc. Awarded RFID Based Asset Tracking Solution by a Fortune 500 Global Investment Bank

DENVILLE, N.J., May 8 -- UCA Services, Inc. (UCA), a wholly owned subsidiary of NetFabric Holdings, Inc.(NFBH.OB) and a leading technology integration solutions provider in the tri state area, today announced that a Fortune 500 global investment banking, securities trading and brokerage firm has chosen UCA to implement an RFID enabled asset tracking solution for one of their strategic data centers.

In the first phase of the project, specific high value assets will be tagged so that assets could be inventoried quickly, accurately and tracked when moving in and out of the data center. This will help benchmark the client's asset procurement and deployment processes and help them improve visibility and accountability of all their assets. The ultimate goal is to deploy RFID in all the global locations of the Investment Bank to provide unparalleled security, visibility, and utilization of assets.

UCA' experience in large scale system deployment and business critical infrastructure management ensures that the entire process of adopting RFID for enterprise wide asset tracking is seamless, easy and cost effective. UCA has partnered with an RFID Software solutions company and offers an end-to-end solution that includes solution architecture, RFID hardware, tags, software application customization, onsite deployment and management services.

The asset tracking platform, developed by UCA's software partner, is hardware and tag agnostic and can be easily integrated with any third party enterprise asset management (EAM) software. By leveraging this platform, UCA and its partner have conceived an asset tracking solution targeted specifically to financial institutions. This solution will allow clients to realize greater visibility and accountability by enabling teams to track assets through its lifecycle and audit assets accurately.

'Our RFID Asset Tracking Solution assists financial companies in complying with fixed asset accounting regulations in Sarbanes-Oxley.' said Jalal Khan, VP, Information Technology for UCA, 'To comply fully with SOX, companies must have complete visibility and traceability of their corporate assets for better management, accounting and reporting purposes.'

'Keeping asset inventory up-to-date is a common challenge for procurement and operations managers. An RFID implementation taken up in conjunction with an asset inventory exercise makes the most financial sense. A typical RFID Asset tracking pilot deployment pays for itself in a couple of inventory cycles' said Indraneel Shah, UCA Solutions Architect.

About NetFabric Holdings Inc.

NetFabric provides IT Solutions and Services to a prestigious list of Fortune 500 companies with a specialty in mission critical applications and services for the financial services industry. NetFabric's wide range of services and solutions includes designing and developing software applications, taking ownership of outsourced business processes, managed services, and building integrated infrastructure systems. Enterprise clients rely on NetFabric to pull together the right products and services required as solutions to meet their technology needs while delivering the most efficient and cost effective solutions on time and within budget. For more information about NetFabric, please visit its website at <http://www.netfabric.net> .

Safe harbor for Forward-Looking Statements:

The foregoing contains 'forward-looking statements,' which are based on management's beliefs, as well as on a number of assumptions concerning future events and information currently available to management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside NetFabric's control, that could cause actual results to differ materially from such statements. For a more detailed description of the factors that could cause such a difference, please see NetFabric's filings with the Securities and Exchange Commission. NetFabric disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of NetFabric.

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